

CORPORATE SOCIAL RESPONSIBILITY POLICY

TESSOLVE SEMICONDUCTOR PRIVATE LIMITED

I. Introduction

As per the provisions of Section 135 of the Companies Act, 2013 along with the rules and regulations made there-under, the Company is required to set up the CSR committee and formulate the policy for corporate social responsibility.

II. Key words & meanings

Act- means the Companies Act, 2013 including any modifications, amendments or re-enactment thereof, as amended from time to time.

Schedule - means Schedule VII of the Companies Act as amended from time to time.

Company - means Tessolve Semiconductor Private Limited.

Board - shall mean the Board of Directors of the Company.

CSR- means Corporate Social Responsibility.

CSR Policy - means the policy approved by the board as the Corporate Social Responsibility policy of the Company as amended from time to time.

CSR Rules or Rules - means Companies (Corporate Social Responsibility Policy) Rules 2014.

Financial Year - shall mean the period beginning from 1st April of every year to 31st March of the succeeding year.

III. Objective

To assist the disadvantaged by promoting the education, art and culture, eradication of hunger and malnutrition etc. Through CSR activities Company wish to connect and create sense of harmony with the environment and its problems.

IV. CSR Committee Members

The following individuals constitute the CSR Committee.

Sl No.	Name	Designation	Committee Position
1	Mr. Suman Kant Munjal	Chairman and Director	Chairman
2	Mr. V. Veerappan	Director	Member
3	Mr. Ujjwal Munjal	Director	Member
4	Mr. George Thomas	Independent Director	Member

V. CSR Activities

- 1.** Eradication of Hunger and Malnutrition;
- 2.** Promoting Education;
- 3.** Promoting Art and Culture;
- 4.** Promoting Healthcare;
- 5.** Destitute care and rehabilitation;
- 6.** Environment sustainability;
- 7.** Disaster relief; and
- 8.** Rural development projects;

VI. Expenditure not covered or recognized

1. One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorships of TV programmes etc. would not be qualified as part of CSR expenditure.
2. Expenses incurred by companies for the fulfillment of any Act/ Statute of regulations (such as Labour Laws, Land Acquisition Act etc.) would not count as CSR expenditure under the Act.
3. Amount spent, whether directly or indirectly, for the benefit of employees of the Company, its Subsidiaries and Associates and their families.

VII. Budgets

A specific budget is allocated for CSR activities in compliance with the provisions of the Act and the rules and regulations made thereunder.

The Company shall endeavor to spend the entire amount of statutory minimum contribution limit in a financial year. In the event, the Company is unable to spend such amount in any given financial year, the Board shall specify the reasons for the same in its report to the shareholders in terms of Section 134(3)(o) of the Act.

VIII. Monitoring of CSR Activities

CSR committee of the company will be responsible for the monitoring of various CSR projects or programs undertaken by the company directly or indirectly.

The Committee may assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.

The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the committee within the specified budgets and timeframes and report back to the CSR Committee on the progress thereon.

IX. Disclosures

The Annual Report of the Company would include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.

X. Contact

For any queries in case of CSR please contact us at:
finance@tessolve.com